



## Press Release

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## Visiting U.S. Treasury Official Welcomes Peru's Economic Progress

LIMA, July 18, 2012 – Charles Collyns, Assistant Secretary for International Finance at the U.S. Treasury, visited Lima July 17-18 where he met with leading Peruvian economic policy officials. Assistant Secretary Collyns took the opportunity of his visit to commend Peru's continued pursuit of sound economic and financial policies as well as to learn more about the foundation of Peru's impressive economic growth. The Assistant Secretary met with Minister of Economy and Finance Luis Miguel Castilla, Central Bank President Julio Velarde, and Superintendancy of Banks Director Daniel Schydrowsky, as well as representatives from the private sector.

"Peru provides a powerful example of the benefits of pursuing prudent economic policies, which have laid the foundation for sustained strong, private-sector led growth and important progress in reducing poverty in recent years," Assistant Secretary Collyns said. "The United States welcomes our strong economic relationship with Peru, including the free trade agreement enacted in 2009 and our close collaboration on the Trans-Pacific Partnership, an ambitious, next-generation, Asia-Pacific trade agreement."

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